

# Legal Notice

First published in the Elkhart Tri-State News, Thursday, August 4, 2016. ✓

State of Kansas  
City

2017

## NOTICE OF BUDGET HEARING

The governing body of  
**City of Rolla**  
will meet on August 15, 2016 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	347,235	114.314	366,940	115.511	374,890	190,954	116.454
Debt Service	131,831	29.482	76,043	38.607	86,242	58,513	35.684
Library							
Special Highway	9,788		10,000		25,157		
Utility Fund	202,049		199,265		204,185		
Non-Budgeted Funds	14,396						
Totals	705,299	143.796	652,248	154.118	690,474	249,467	152.138
Less: Transfers	5,000		45,000		13,000		
Net Expenditure	700,299		607,248		677,474		
Total Tax Levied	237,477		251,065		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,651,498		1,629,060		1,639,744		

#### Outstanding Indebtedness,

	2014	2015	2016
January 1.			
G.O. Bonds	505,000	455,000	480,000
Revenue Bonds	0	0	0
Other	214,683	280,309	195,598
Lease Purchase Principal	0	0	0
Total	719,683	735,309	675,598

\*Tax rates are expressed in mills

Jean Ann Hull

City Official Title: City Clerk

City of Rolla

P. O. Box 1116  
Elkhart, Kansas 67950

2017

**CERTIFICATE**

To the Clerk of Morton County, State of Kansas

We, the undersigned, officers of

City of Rolla

- certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2017; and  
(3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations.

		Page No.	2017 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
<b>Table of Contents:</b>					
Computation to Determine Limit 2017		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
<b>Fund</b>	<b>K.S.A.</b>				
General	12-101a	7	374,890	190,954	116.454
Debt Service	10-113	8	86,242	58,513	35.685
Library	12-1220	8			
Special Highway		9	25,157		
Utility Fund		9	204,185		
					192.139
Non-Budgeted Funds		10			
<b>Totals</b>		XXXXXX	690,474	249,467	1,639.744
Resolution required? Notice of the vote to adopt required to be published?			No		County Clerk's Use Only
Budget Summary		11			
Neighborhood Revitalization					
					Nov 1, 2016 Total Assessed Valuation

Assisted by: \_\_\_\_\_  
\_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
Email: \_\_\_\_\_  
\_\_\_\_\_

*Nath. A. Kto*  
*Gene Link*  
*Daniel J. Kto*

Date Attested: 8-23 2016

*Anna C. Smith*  
County Clerk



City of Rolla

2017

**Computation to Determine Limit for 2017**

**Amount of Levy**

1. Total tax levy amount in 2016 budget	+ \$	251,065
2. Debt service levy in 2016 budget	- \$	62,892
3. Tax levy excluding debt service	\$	<u>188,173</u>

**2016 Valuation Information for Valuation Adjustments**

4. New improvements for 2016 :	+	<u>0</u>
5. Increase in personal property for 2016 :		
5a. Personal property 2016	+	148,220
5b. Personal property 2015	-	<u>126,274</u>
5c. Increase in personal property (5a minus 5b)	+	21,946
		(Use Only if > 0)
6. Valuation of annexed territory for 2016 :		
6a. Real estate	+	<u>0</u>
6b. State assessed	+	<u>0</u>
6c. New improvements	-	<u>0</u>
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	<u>0</u>
7. Valuation of property that has changed in use during 2016 :	+	<u>0</u>
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>21,946</u>
9. Total estimated valuation July 1, 2016		<u>1,639,744</u>
10. Total valuation less valuation adjustment (9 minus 8)		<u>1,617,798</u>
11. Factor for increase (8 divided by 10)		<u>0.01357</u>
12. Amount of increase (11 times 3)	+ \$	<u>2,553</u>
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	<u>190,726</u>
14. Debt service levy in this 2017 budget		<u>58,513</u>
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>249,239</u>
16. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>
17. Consumer Price Index adjustment (3 times 16)	\$	<u>235</u>
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$	<u>249,474</u>

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Rolla

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	3,504	8,642	9,484
Receipts:			
Ad Valorem Tax	46,138	62,892	XXXXXXXXXXXXXXXXXX
Delinquent Tax	1,108	957	
Motor Vehicle Tax	5,112	4,000	10,044
Recreational Vehicle Tax	123	131	121
16/20M Vehicle Tax	101	129	103
Commercial Vehicle Tax	107	200	127
Watercraft Tax	25	30	59
Antique Tag	6	6	6
Miscellaneous	6,078	7,990	5,235
Bond Proceeds	75,000		
In Lieu of Taxes	3,011	500	2,500
Interest on Idle Funds	160	50	50
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>136,969</b>	<b>76,885</b>	<b>18,245</b>
<b>Resources Available:</b>	<b>140,473</b>	<b>85,527</b>	<b>27,729</b>
Expenditures:			
Principal	50,000	69,000	70,000
Interest	6,078	7,043	6,242
Cash Reserve			10,000
Temporary Note Principal	75,000		
Temporary Note Interest	751		
Temporary Note Commission fee			
Miscellaneous	2		
Cash Basis Reserve (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
<b>Total Expenditures</b>	<b>131,831</b>	<b>76,043</b>	<b>86,242</b>
Unencumbered Cash Balance Dec 31	8,642	9,484	XXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount	140,830	86,043	86,242
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			86,242
Tax Required			58,513
Delinquent Comp Rate:	0.0%		0
Amount of 2016 Ad Valorem Tax			58,513

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate:	0.0%		0
Amount of 2016 Ad Valorem Tax			0

Qualifies for

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	10/30/12	10/1/22	0.06-2.0	555,000	405,000			2,851		2,618	
						October	October	2,851	55,000	2,618	55,000
City Shop	8/28/15	10/1/20	1.65	75,000	75,000	April		723		503	
						October	October	619	14,000	503	15,000
<b>Total G.O. Bonds</b>					<b>480,000</b>			<b>7,044</b>	<b>69,000</b>	<b>6,242</b>	<b>70,000</b>
Revenue Bonds:											
<b>Total Revenue Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:											
Ks Public Water Supply	2/1/11	8/1/30	3.22	240,974	195,598	February	February	3,149	4,986	2,987	5,166
Loan Fund						August	August	3,069	5,075	2,904	5,258
<b>Total Other</b>					<b>195,598</b>			<b>6,218</b>	<b>10,061</b>	<b>5,891</b>	<b>10,424</b>
<b>Total Indebtedness</b>					<b>675,598</b>			<b>13,262</b>	<b>79,061</b>	<b>12,133</b>	<b>80,424</b>

City of Rolla

2017

**OPTIONAL DETAIL PAGE FOR ANY FUND**

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Expenditures:			
Administration			
Salaries	120,129	117,251	101,540
Contractual	85,078	75,000	85,000
Commodities	17,441	18,000	25,000
Capital Outlay		29,500	20,000
Donation		1,200	1,500
<b>Total</b>	<b>222,648</b>	<b>240,951</b>	<b>233,040</b>
Police			
Salaries	37,206	36,000	38,000
Contractual	3,468	5,000	3,500
Commodities	4,165	4,500	4,500
Capital Outlay			
<b>Total</b>	<b>44,839</b>	<b>45,500</b>	<b>46,000</b>
Fire			
Salaries	4,198	4,200	4,200
Contractual	5,896	6,500	5,500
Commodities	1,853	1,500	1,500
Capital Outlay			
<b>Total</b>	<b>11,947</b>	<b>12,200</b>	<b>11,200</b>
Streets			
Salaries			
Contractual	8,206	11,000	11,000
Commodities	9,878	7,500	7,500
Capital Outlay			
<b>Total</b>	<b>18,084</b>	<b>18,500</b>	<b>18,500</b>
Employee Benefits			
Fica & Medicare	11,973	12,000	12,500
KPER'S	10,687	10,000	11,000
Health Insurance	17,253	25,000	26,000
Unemployment Insurance	151	150	150
Other	1,402		
Work Comp	3,251	2,639	3,500
<b>Total</b>	<b>44,717</b>	<b>49,789</b>	<b>53,150</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Page Total</b>	<b>342,235</b>	<b>366,940</b>	<b>361,890</b>



City of Rolla

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	48,982	58,529	34,808
Receipts:			
Ad Valorem Tax	178,897	188,173	xxxxxxxxxxxxxxxxxx
Delinquent Tax	6,356	5,443	
Motor Vehicle Tax	25,018	21,968	30,052
Recreational Vehicle Tax	563	509	361
16 20M Vehicle Tax	394	501	309
Commercial Vehicle Tax	540	800	380
Watercraft Tax	136	175	176
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Fines, Forfeitures, Penalties	13,282	13,000	7,500
Royalty Income	7,359	3,500	3,000
Local Sales Tax	77,903	70,000	70,000
Franchise Tax	19,779	15,000	15,000
Licenses	50	50	50
Capital Credits & Dividends	5,872	5,000	4,000
Reimbursed Expense	4,672	4,500	4,000
Miscellaneous	3,262	3,300	3,000
In Lieu of Tax (IRB)	11,674	11,000	11,000
Interest on Idle Funds	550	300	300
Transfer from Centennial Fund	475		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>356,782</b>	<b>343,219</b>	<b>149,128</b>
<b>Resources Available:</b>	<b>405,764</b>	<b>401,748</b>	<b>183,936</b>
Expenditures:			
General Administration	222,648	240,951	233,040
Police	44,839	45,500	46,000
Fire	11,947	12,200	11,200
Streets	18,084	18,500	18,500
Employee Benefits	44,717	49,789	53,150
Transfers			
Transfer to Capital Improvement			6,500
Transfer to Equipment Reserve	5,000		6,500
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Expenditures</b>	<b>347,235</b>	<b>366,940</b>	<b>374,890</b>
Unencumbered Cash Balance Dec 31	58,529	34,808	xxxxxxxxxxxxxxxxxx
2015 2016 2017 Budget Authority Amount	366,800	367,050	374,890
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	374,890
		Tax Required	190,954
		Delinquent Comp Rate: 0.0%	0
		Amount of 2016 Ad Valorem Tax	<b>190,954</b>

City of Rolla

2017

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Proposed Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	188,173	30,052	361	309	380	176
Debt Service	62,892	10,044	121	103	127	59
Library						
TOTAL	251,065	40,096	482	412	507	235

County Treas Motor Vehicle Estimate 40,096

County Treas Recreational Vehicle Estimate 482

County Treas 16/20M Vehicle Estimate 412

County Treas Commercial Vehicle Tax Estimate 507

County Treas Watercraft Tax Estimate 235

Motor Vehicle Factor 0.15970

Recreational Vehicle Factor 0.00192

16/20 Vehicle Factor 0.00164

Commercial Vehicle Factor 0.00202

Watercraft Factor 0.00094







City of Rolla

2017

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	11,109	12,667	13,977
Receipts:			
State of Kansas Gas Tax	11,257	11,260	11,130
County Transfers Gas		0	0
Interest on Idle Funds	89	50	50
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>11,346</b>	<b>11,310</b>	<b>11,180</b>
<b>Resources Available:</b>	<b>22,455</b>	<b>23,977</b>	<b>25,157</b>
Expenditures:			
Street Repair and Maint	9,788	10,000	25,157
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>9,788</b>	<b>10,000</b>	<b>25,157</b>
Unencumbered Cash Balance Dec 31	12,667	13,977	0
2015/2016/2017 Budget Authority Amount	10,000	33,789	25,157

Adopted Budget <b>Utility Fund</b>	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	50,476	28,250	10,585
Receipts:			
Water Sales to Customers	100,748	100,000	100,000
Sanitation Sales to Customers	39,849	40,500	45,000
Sewer Sales to Customers	32,191	32,500	40,000
Interest on Idle Funds	89	100	100
Reimbursed Expense		5,000	5,000
Miscellaneous	6,946	3,500	3,500
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>179,823</b>	<b>181,600</b>	<b>193,600</b>
<b>Resources Available:</b>	<b>230,299</b>	<b>209,850</b>	<b>204,185</b>
Expenditures:			
Water			
Personal Services	16,755	17,000	25,000
Contractual Services	32,646	36,500	36,500
Commodities	15,891	25,000	25,000
Capital Outlay	11,117	11,600	12,340
Sanitation			
Contractual Services	38,395	40,000	41,000
Commodities	458	200	500
Sewer			
Personal Services			
Contractual Services	32,478	10,000	10,239
Commodities	13,523	3,000	4,500
Capital Outlay	5,437	5,500	5,500
Employee Benefits			
Fica & Medicare	1,169	1,500	3,800
KPER'S	1,733	2,000	2,300
Health Insurance	12,185	17,321	17,500
Unemployment Insurance	57	50	50
Work Comp	3,250	2,639	3,000
Debt Service			
Principal	9,712	10,061	10,424
Loan Service Fee	710	676	641
Interest	6,533	6,218	5,891
Transfers			
Transfer to Capital Improvement		5,000	
Transfer to Equipment Reserve		5,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>202,049</b>	<b>199,265</b>	<b>204,185</b>
Unencumbered Cash Balance Dec 31	28,250	10,585	0
2015/2016/2017 Budget Authority Amount	201,878	200,005	204,185

**See Tab A**

City of Rolla

2017

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	11,109	12,667	13,977
Receipts:			
State of Kansas Gas Tax	11,257	11,260	11,130
County Transfers Gas		0	0
Interest on Idle Funds	89	50	50
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>11,346</b>	<b>11,310</b>	<b>11,180</b>
<b>Resources Available:</b>	<b>22,455</b>	<b>23,977</b>	<b>25,157</b>
Expenditures:			
Street Repair and Maint	9,788	10,000	25,157
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total B			
<b>Total Expenditures</b>	<b>9,788</b>	<b>10,000</b>	<b>25,157</b>
Unencumbered Cash Balance Dec 31	12,667	13,977	0
2015/2016/2017 Budget Authority Amount	10,000	33,789	25,157

Adopted Budget <b>Utility Fund</b>	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	50,476	28,250	10,585
Receipts:			
Water Sales to Customers	100,748	100,000	100,000
Sanitation Sales to Customers	39,849	40,500	45,000
Sewer Sales to Customers	32,191	32,500	40,000
Interest on Idle Funds	89	100	100
Reimbursed Expense		5,000	5,000
Miscellaneous	6,946	3,500	3,500
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>179,823</b>	<b>181,600</b>	<b>193,600</b>
<b>Resources Available:</b>	<b>230,299</b>	<b>209,850</b>	<b>204,185</b>
Expenditures:			
Water			
Personal Services	16,755	17,000	25,000
Contractual Services	32,646	36,500	36,500
Commodities	15,891	25,000	25,000
Capital Outlay	11,117	11,600	12,340
Sanitation			
Contractual Services	38,395	40,000	41,000
Commodities	458	200	500
Sewer			
Personal Services			
Contractual Services	32,478	10,000	10,239
Commodities	13,523	3,000	4,500
Capital Outlay	5,437	5,500	5,500
Employee Benefits			
Fica & Medicare	1,169	1,500	3,800
KPER'S	1,733	2,000	2,300
Health Insurance	12,185	17,321	17,500
Unemployment Insurance	57	50	50
Work Comp	3,250	2,639	3,000
Debt Service			
Principal	9,712	10,061	10,424
Loan Service Fee	710	676	641
Interest	6,533	6,218	5,891
Transfers			
Transfer to Capital Improvement		5,000	
Transfer to Equipment Reserve		5,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total B			
<b>Total Expenditures</b>	<b>202,049</b>	<b>199,265</b>	<b>204,185</b>
Unencumbered Cash Balance Dec 31	28,250	10,585	0
2015/2016/2017 Budget Authority Amount	201,878	200,005	204,185

**See Tab A**

City of Rolla

2017

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2015</b>	<b>Current Amount for 2016</b>	<b>Proposed Amount for 2017</b>	<b>Transfers Authorized by Statute</b>
General Fund	Capital Improvement		10,000	6,500	12-1,118
Utility Fund	Capital Improvement		12,500		12-825d
General Fund	Equipment Reserve	5,000	10,000	6,500	12-1,117
Utility Fund	Equipment Reserve		12,500		12-825d
	<b>Totals</b>	5,000	45,000	13,000	
	<b>Adjustments*</b>				
	<b>Adjusted Totals</b>	5,000	45,000	13,000	

\*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

2017

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Rolla**  
will meet on August 15, 2016 at 7:00 p.m. at City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	347,235	114.314	366,940	115.511	374,890	190,954	116.454
Debt Service	131,831	29.482	76,043	38.607	86,242	58,513	35.684
Library							
Special Highway	9,788		10,000		25,157		
Utility Fund	202,049		199,265		204,185		
Non-Budgeted Funds	14,396						
Totals	705,299	143.796	652,248	154.118	690,474	249,467	152.138
Less: Transfers	5,000		45,000		13,000		
Net Expenditure	700,299		607,248		677,474		
Total Tax Levied	237,477		251,065		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,651,498		1,629,060		1,639,744		

Outstanding Indebtedness,

	2014	2015	2016
January 1,			
G.O. Bonds	505,000	455,000	480,000
Revenue Bonds	0	0	0
Other	214,683	280,309	195,598
Lease Purchase Principal	0	0	0
Total	719,683	735,309	675,598

\*Tax rates are expressed in mills

**Jean Ann Hull**

City Official Title: City Clerk